

Republic of the Philippines

DEPARTMENT OF SCIENCE AND TECHNOLOGY

BIDS AND AWARDS COMMITTEE

Gen. Santos Ave., Bicutan, Taguig City, Metro Manila
8372071, 8373161-TF
www.dost.gov.ph

Notice of Award

October 30, 2012

TOYOTA PASONG TAMO, INC.

2292 Pasong Tamo Extension
Makati 1231
Tel. Nos. 893-8084 (Trunk)
Fax No. 893-8082, 893-8327, 8938356

Dear Sir / Madame:

This is to notify you that your Bid dated October 15, 2012 for execution of the **Procurement of Motor Vehicles**, for the Contract Price of equivalent to **Three Million Four Hundred Fifty Six Thousand Pesos (Php 3,456,00.00)**, as corrected and modified in accordance with the Instructions to Bidders is hereby accepted.

You are hereby required to provide within ten (10) days upon receipt of this Notice of Award the performance security in any of the following forms and amounts stipulated in the Instructions to Bidders, to wit:


1. Cash or, cashier's/manager's check, bank draft/guarantee or irrevocable letter of credit issued/confirmed/authenticated by a Universal or commercial Bank in the amount of five percent (5%) of the Contract Price or not less than One Hundred Seventy Two Thousand Eight Hundred Pesos (Php 172,800.00);
2. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security in the amount of thirty percent (30%) of the Contract Price or not less than One Million, Thirty Six Thousand Eight Hundred Pesos (Php 1,036,800.00).

Failure to provide the performance security in any form aforementioned shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


MARIO G. MONTEJO
Secretary

Conforme:

 11/05/2012
MS. QUEENCY P. FEOLINO
Marketing Professional
Toyota Pasong Tamo, Inc.

Date: _____
Postal Address: P.O. Box 3596 Manila
Website: www.dost.gov.com.ph

Gen. Santos Ave. Bicutan, Taguig City
Tel. Nos. 837 2071-02 / 837 3171-90